

Restore Louisiana Small Business Loan Program

ELIGIBILITY CHECKLIST:

To be eligible for the program, an applicant must meet all of the following criteria¹:

- Must be either a for-profit business or a private non-profit organization located in one of the parishes impacted by Hurricane Laura/Delta (2020) or Hurricane Ida/May Flood (2021):

Laura/Delta	Ida/May Flood of 2021
Acadia (70526,70578)	Ascension
Allen	Assumption
Beauregard	Calcasieu
Caddo	East Baton Rouge
Calcasieu	Iberville (70764, 70788)
Cameron	Jefferson
Jefferson Davis	Lafourche
Lafayette	Livingston
Natchitoches	Orleans
Ouachita	Plaquemines
Rapides	St. Bernard
St. Landry (70570)	St. Charles
St. Martin (70517)	St. Helena
Vermilion (70510)	St. James
Vernon (71446)	St. John the Baptist
	St. Mary
	St. Tammany
	Tangipahoa
	Terrebonne
	Washington
	West Baton Rouge (70767)

Religious non-profit organizations will be evaluated for eligibility and ability to service debt based on the secular operations of their organizations. (For example, if you are a religious organization with a secular child care center, the child care center would be considered eligible to apply.)

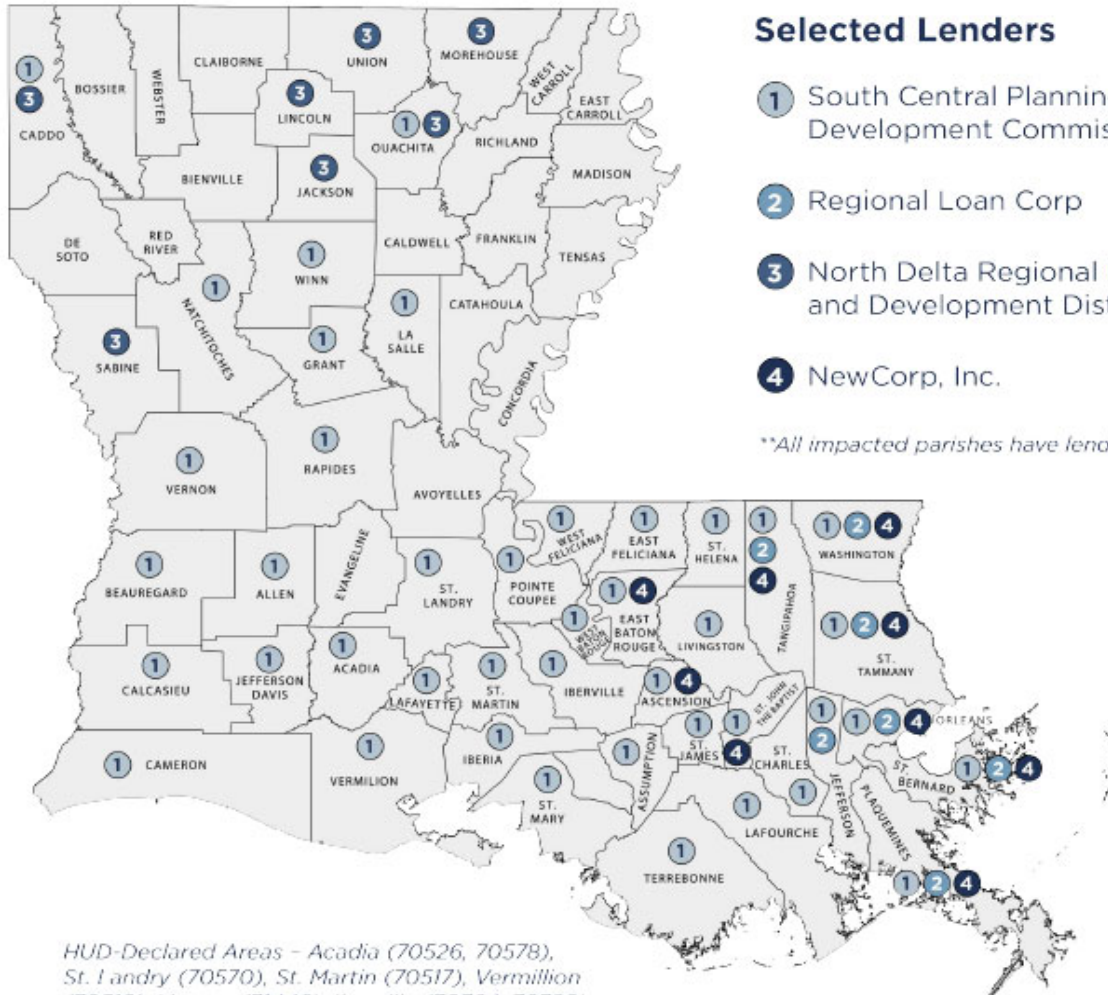
¹Office of Community Development (OCD) will consider exceptions in cases where an applicant business may not meet all eligibility requirements. OCD will determine in its sole discretion whether an exceptions award is critical to the community's long-term recovery.

- Has additional eligible funding needs after accounting for all insurance, federal, state, local and private proceeds considered to be a duplication of benefit.
- Was operating at the time of the respective storm or flood event. The applicant business must have been open before:
 - August 27, 2020 for Hurricane Laura
 - October 9, 2020 for Hurricane Delta
 - May 17, 2021 for May Flood of 2021
 - August 29, 2021 for Hurricane Ida
- Must either a) be currently operating or b) demonstrate the ability to reopen upon receiving assistance from the program.
- Businesses that are closed at the time of application, but who will be able to reopen upon receiving assistance from the program must have a business plan and demonstrate they have the funding necessary to reopen. Closed businesses must commit to re-opening in an eligible parish; they are not required to re-open in the same location in which they were operating at the time of the eligible disaster events.
- Has a minimum of one (1) full-time equivalent employee and no more than 50 full-time equivalent employees. (FTEs = Full-Time Equivalent = 35 hours per week)
- Had a pre-storm minimum annual gross revenue of \$25,000.
- Was directly impacted by either Hurricane Laura, Delta, Ida and/or the May Flood of 2021, as a documented physical or financial loss.
 - In order to qualify under physical loss, a business must demonstrate they had a minimum of \$10,000 in third-party verified physical damages or losses.
 - In order to qualify under a financial loss, a business must demonstrate a 20% annual gross revenue decline in the time periods listed below.
 1. For Hurricanes Laura and Delta, compare tax returns from 2019 and 2020.
 2. For the May Flood of 2021 and Hurricane Ida, compare the tax returns from 2020 and 2021.

*****IF YOU DO NOT MEET ALL OF THESE ELIGIBILITY REQUIREMENTS, PLEASE CONTACT THE SUBRECIPIENT SERVICING YOUR AREA FOR ASSISTANCE. SEE MAP ON NEXT PAGE *****

SERVICE AREA MAP

2020-2021 Severe Storms and Flooding Events



Selected Lenders

- 1 South Central Planning and Development Commission
- 2 Regional Loan Corp
- 3 North Delta Regional Planning and Development District
- 4 NewCorp, Inc.

***All impacted parishes have lender coverage*

HUD-Declared Areas - Acadia (70526, 70578),
 St. Landry (70570), St. Martin (70517), Vermillion
 (70510), Vernon (71446), Iberville (70764, 70788),
 West Baton Rouge (70767)